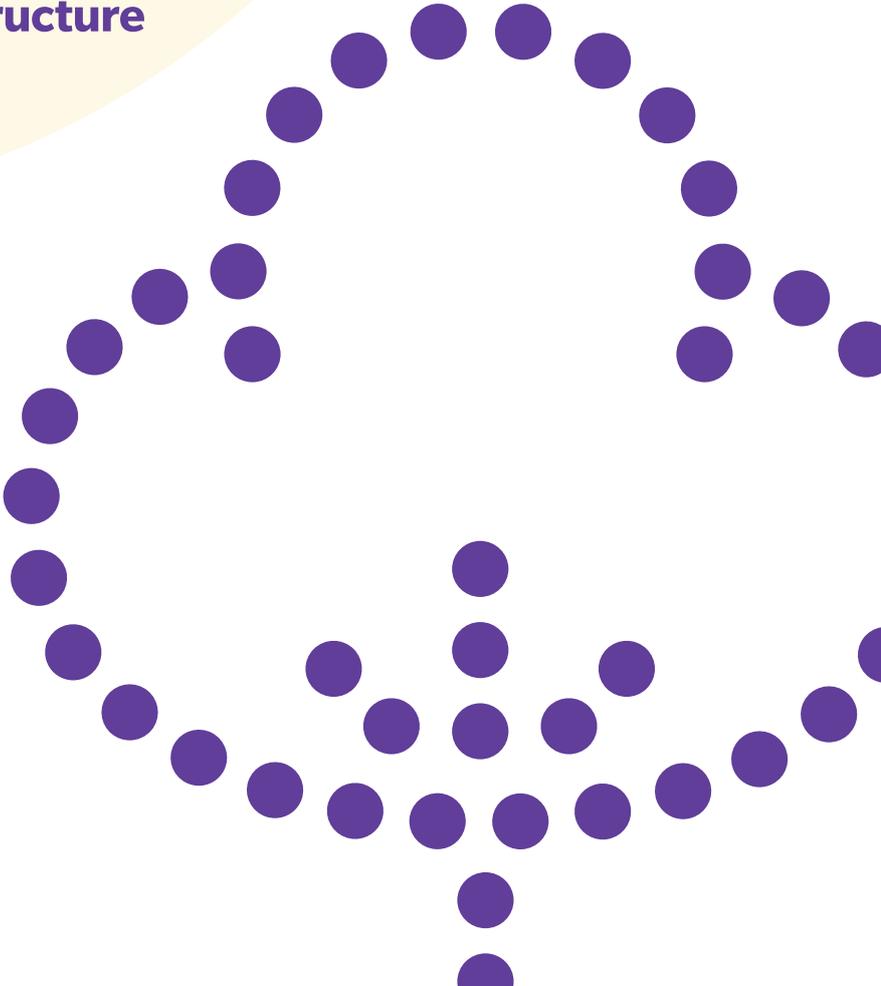

Solutions for Cotton Trading and Risk Management

Cotton trading comes with a number of nuances and requirements that most systems struggle to cover. Brady's cotton trading and risk management solution is the most comprehensive solution in the market for tracking your physical trading, logistics and accounting down to the individual bale level where needed. And all this in a solution that can be integrated with your infrastructure or run standalone.

BRADY.



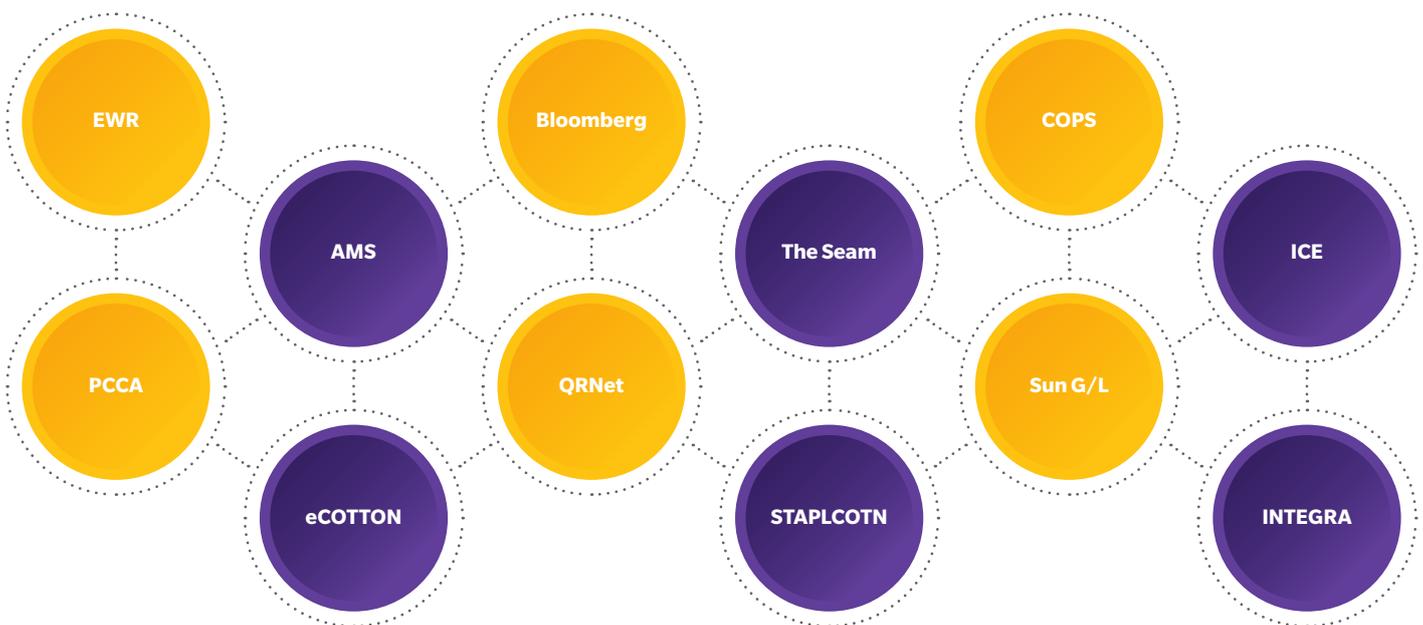
Used by clients in the Americas, Europe and Asia, the Brady cotton solution is the first system in the market that handles physical and future contract administration, risk management, physical trading, profit and loss analytics, inventory management, trade finance, and document management, combined with many U.S. cotton specific functions and interfaces to manage trading and logistics activities down to the bale level.

The system includes enhanced profit and loss reporting capabilities, allowing controllers to view their company's performance at the end of each day, taking updated information from various sources such as expenses incurred and realized, changes in market prices and bale redemptions.



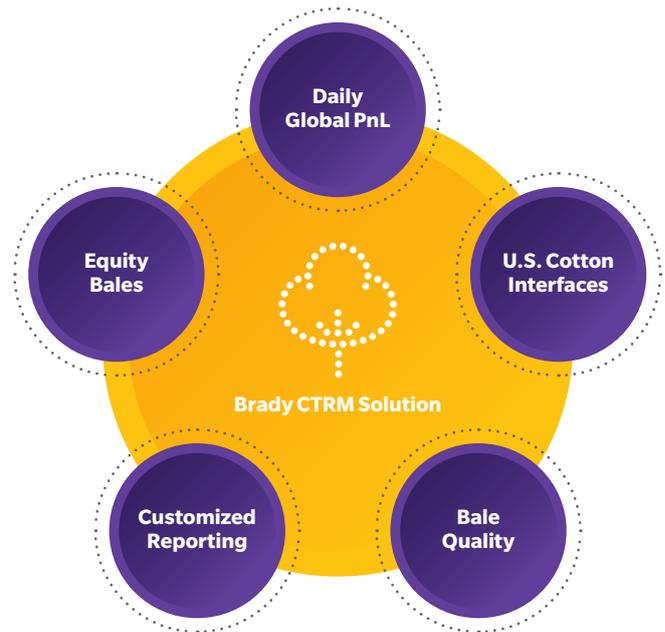
Unparalleled integration

The solution is completely integrated with many of the U.S. cotton industry's most common interfaces including EWR, AMS, PCCA, ICE, USDA, Integra, QRNet, eCotton and The Seam.



Powerful cotton-specific functionality

Our solution provides comprehensive coverage for cotton trading, including full support of the US cotton bale management:



All quality attributes tracked

Our solution allows tracking of contracts, inventory and premiums by all of the quality attributes such as colour, staple, micronaire, strength and many more.

Individual Bale Tracking System Linking Bales to Contracts

ICE Scheduling

Integrated with ICE to automatically retrieve ICE Premium and Discount Schedules, which are used throughout the system for various pricing calculations.

Automated PnD Schedules

Custom PnD schedules can be created and maintained within the system, it also supports USDA's annual PnD schedule, along with daily schedules from ICE's and other Spot Quotes (South Delta, West Texas, etc.)

Powerful Budgeting and Cost Control

Enables cotton traders and producers to proactively track, measure, evaluate and manage trading positions in order to minimize risks, while also aligning revenue and costs to ensure tight fiscal control.

Bale Inventory Management

Real-time reports can be produced for inventory management down to the bale level, including inventory reporting by individual warehouse and quality as well as warehouse accruals.

Equity Contracts

- Tracking of loan rates and redemption costs
- USDA (CCR/COPS equity redemption requests/responses and acknowledgments, annual loans, loan PnDs, CCC lending rates)

Cotton Rules

Handling of cotton rules including tolerance and penalty calculations for invoicing purposes.

Bale Recaps and Grouping

A bale recap can be made in the system by filtering on multiple categories such as warehouse, group, quality group, status, contract, etc. A bale group can be made dynamically by users to allocate bales or group various bales together for organizational purposes and tag these bales or groups with notes. Printed recaps averaging the qualities and various specifications of bales can be made from a group or selection of bales.

Domestic and International Logistics

The solution automatically retrieves required information including confirmed loading date schedules, schedule changes, shipment status information, trucking invoices, and more. Easily create multiple freight bookings from bale selections, invoicing etc.

Warehouse Tariffs Management

Our solution manages all warehouse tariffs automatically, including USDA/CSA rates for cotton within the equity CCC loan program.

About Brady plc

Brady has 30+ years' expertise in the energy and commodity markets with more than 10,000 users at over 200 companies worldwide, who depend on Brady's software solutions to deliver vital business transactions across their global operations. Brady clients include many of the world's largest financial institutions, commodity trading companies, producers, banks and brokers.

Solutions for Cotton Trading and Risk Management

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