

Case study

ALUDIUM

Hedge Manager solution for rolling mill operations in Spain and France

About Aludium

Aludium is a new entity which comprises three former Alcoa mills in Spain and France and a state-of-the-art aluminium research and development centre in Spain. These assets have been consolidated under the Aludium brand by Atlas Holdings, a global industrial holding company with a unique and focused approach to growing industrial companies with a long term investment horizon.

The challenge

Aludium required a risk management solution to help link its physical aluminium positions with its hedge transaction for rolling mill operations in Spain and France.

By using Brady Hedge Manager, Aludium will now have access to the latest Brady Metals Trading and Risk Management applications through Brady's Cloud Services. As there is no need for a direct installation, the solution considerably reduced implementation time, lowers maintenance costs and improved efficiency. It can be scaled-up as needed.

Brady's Cloud Services provide organisations with a complete turnkey solution that delivers the highest levels of security and reliability. Brady's rich set of solutions offer tremendous value to an organisation. By removing the need for IT infrastructure and associated support costs, our Cloud Services can also significantly reduce the total cost of ownership.

Why Brady

"Atlas Holdings LLC recently completed the acquisition of Alcoa's rolling mill operations in Amorebieta and Alicante in Spain and at Castelsarrasin in France", explains Arnaud De Weert, CEO of Aludium.

"As part of the transaction, we required a 'greenfield' trading and risk management system which can be deployed in an exceptionally short timeframe. Brady's new software allows us to link our physical aluminium positions to our hedge transactions at all times. We have the reassurance that our data and assets are protected by Brady's multi-layered security, in line with industry standards. We are confident that the team and the solution will meet our trading and compliance needs.

Brady is pleased to provide market participants with a quick and reliable solution to proactively manage increasing regulatory requirements and ensure that effective measures are in place to minimise the effects of market volatility. We are delighted at Aludium's interest in our latest Cloud solution which addresses the hedging and risk management challenges faced by metal processors and producers.

“ Brady's new software allows us to link our physical aluminium position to our hedge transactions at all time. ”

- Chief Executive Officer, Aludium

About BRADY

Brady PLC is the largest independent provider of trading and risk management software to the global commodity markets, with a leading expertise in metals. Our mission is to support you to trade and manage commodities more profitably.

Each year, businesses around the world depend on Brady systems to transact trillions of USD worth of trades. With 30 years of expertise in commodity markets and more than 10,000 users at over 200 companies worldwide, our software solutions are relied upon to deliver mission critical business transactions across global operations.

For commodities, we offer solutions for end-to-end trading, life cycle management of derivatives, physicals, raw materials, concentrates, base and precious metals. We provide hedging and risk management, logistics and inventory management, accounting and finance solutions.

With a work force of ex traders and metals industry experts, you can rely on our wealth of experience and deep industry knowledge to derive the best value from our commodity trading and risk management systems.

Speak to a Brady Metals Expert today and discover how Brady's software suite can support your commodity trading activity.

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